

ARLINGTON RIDGE GOLF CLUB
Golf & Food & Beverage

Financial Report
(Unaudited)

June 30, 2025

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Arlington Ridge Golf Club
Balance Sheet as of
June 30, 2025

	June	YTD
ASSETS		
Cash and Short Term Investments:		
Cash Depository Account	(7,051)	42,424
Cash-On-Site	(797)	3,991
Cash Drawer	0	1,200
Cash-Petty	0	600
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Total Cash and Short Term Investments	(7,848)	48,214
Other Current Assets:		
AR	150	852
AR-Other Receivables	4,538	55,343
Allowance for Doubtful Account	0	(219)
Inventory-Bags	(873)	1,586
Inventory-Clubs	(636)	17,563
Inventory-Balls	(1,756)	19,333
Inventory-Gloves	(386)	6,213
Inventory-Shoes/Socks	(808)	4,202
Inventory-Shirts/Sweater	(1,687)	8,188
Inventory-Hats	(639)	6,245
Inventory-Misc.	70	1,596
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Total Other Current Assets	(2,028)	120,902
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Total Current Assets	(9,876)	169,116
Fixed Assets:		
Property Plant & Equipment:		
Accumulated Depreciation:		
Other Assets:		
Prepaid	(13,427)	49,683
Deposits	0	19,105
Other Asset	6,350	18,515
Due-From-F&B	(144,734)	188,573
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Total Other Assets	(151,811)	275,877
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Total Assets	(161,687)	444,993
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Arlington Ridge Golf Club
Balance Sheet as of
June 30, 2025

	June	YTD
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts Payable	(85,225)	36,781
Accrued Payroll	8,356	67,410
Accrued Vacations	0	(333)
Deferred Revenue-Memberships	(42,837)	171,347
Gift Certificates	5,412	28,926
Outing Deposits	0	8,283
Shop Credit	0	(15,417)
Credit Books	(82)	5,525
Sales Tax Payable	244	4,836
Charitable Donations	(14,422)	0
Other Liability	(0)	1,200
	-----	-----
Total Current Liabilities	(128,554)	308,558
Long Term Liabilities:		
Long Term liability	(14,422)	0
INTERCOMPANY	0	(0)
Intercompany-Opening Entry	0	0
Intercompany Cash Funding	0	(235,413)
	-----	-----
Total Long Term Liabilities	(14,422)	(235,413)
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Total Liabilities	(142,976)	73,145
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Stockholders' Equity		
Retained Earnings	0	457,941
Net Income (Loss)	(33,133)	(86,093)
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Total Stockholders' Equity	(33,133)	371,848
	-----	-----
Total Liabilities and Stockholders' Equity	(176,110)	444,993
	=====	=====

Arlington Ridge Golf Club
For the Month Ending June 30th, 2025

	YTD Actual	YTD Budget	Budget Variance	June Actual
Rounds				
Rounds - Member	11,184	14,275	(3,091)	1,174
Rounds - Outing	9,639	6,955	2,684	1,574
Rounds - Public	11,300	16,495	(5,195)	676
=====				
Total Rounds	32,123	37,725	(5,602)	3,424
Revenue				
Green Fees	636,267	782,310	(146,043)	52,213
Cart Fees	2,157	5,850	(3,693)	477
Driving Range	38,113	38,420	(307)	3,896
Pro Shop Sales	71,117	93,628	(22,511)	9,899
Other Golf Revenues	7,709	5,039	2,670	168
Dues Income - Monthly Dues	377,456	464,205	(86,749)	42,837
Miscellaneous Income and Discounts	(16,698)	585	(17,283)	1,814
=====				
Total Revenue	1,116,121	1,390,037	(273,916)	111,304
Cost of Sales				
COGS - Pro Shop	49,535	63,667	14,132	8,421

Total Cost of Sales	49,535	63,667	14,132	8,421
=====				
GROSS INCOME	1,066,585	1,326,370	(259,785)	102,884
Labor				
Golf Operation Labor	120,003	150,827	30,823	10,949
General and Administrative	64,358	56,063	(8,295)	7,109
Maintenance and Landscaping	264,152	259,617	(4,535)	36,963
Sales and Marketing	0	7,500	7,500	0

Total Direct Labor	448,513	474,006	25,493	55,021
Total Payroll Taxes	35,816	45,462	9,646	4,294
Total Medical/Health Benefits	26,425	30,240	3,815	3,925
Total Workmans Comp	9,110	9,480	370	938

Total Payroll Burden	71,350	85,182	13,832	9,157
=====				
Total Labor	519,863	559,188	39,324	64,178

Arlington Ridge Golf Club
For the Month Ending June 30th, 2025

	YTD Actual	YTD Budget	Budget Variance	June Actual
<i>Other Operational Expenses</i>				
Golf Ops	23,840	26,626	2,786	1,359
G&A	112,126	110,684	(1,443)	12,654
Maintenance	395,939	321,209	(74,730)	48,873
Sales and Marketing	16,349	16,687	338	1,801
Golf Cart Leases	46,823	46,647	(176)	5,183
Taxes - Personal Property	7,032	5,766	(1,266)	0
Insurance - P&C	17,781	20,475	2,694	1,969
<i>Total Other Operational Expenses</i>	619,890	548,093	(71,797)	71,839
<i>Total Expenses</i>	1,139,754	1,107,281	(32,473)	136,017
Net Income	(73,169)	219,089	(292,258)	(33,133)
<i>Interest Expense/Dep&Amt</i>				
Interest Expense - Capital Leases	17	5,479	5,463	0
Principal - Capital Lease	14,393	26,374	11,981	0
Bad Debt	(1,485)	0	1,485	0
<i>Total Interest Expense</i>	12,924	31,853	18,929	0
Change In Net Position	(86,093)	187,236	(273,329)	(33,133)

Arlington Ridge F&B
Balance Sheet as of
June 30, 2025

	June	YTD
ASSETS		
Cash and Short Term Investments:		
Cash-Operating Account (F&B)	(172,077)	91,301
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Total Cash and Short Term Investments	(172,077)	91,301
Other Current Assets:		
AR	176	6,623
AR-Other Receivables	2,472	9,423
Allowance for Doubtful Account	0	(1,632)
Inventory-F&B	(3,174)	8,742
Inventory-Soft Drink	702	4,206
Inventory - Beer	132	2,843
Inventory - Wine	(71)	1,761
Inventory - Liquor	(2)	5,999
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Total Other Current Assets	234	37,965
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Total Current Assets	(171,843)	129,265
Fixed Assets:		
Property Plant & Equipment:		
Accumulated Depreciation:		
Other Assets:		
Prepaid	4	253
Other Asset	45	11,024
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Total Other Assets	49	11,277
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Total Assets	(171,794)	140,542
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Arlington Ridge F&B
Balance Sheet as of
June 30, 2025

June

YTD

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities:

Accounts Payable	(4,552)	7,865
Accrued Payroll	3,191	17,665
Accrued Vacations	0	2,252
Deferred Revenue-Memberships	(302)	507
Outing Deposits	0	11,371
Sales Tax Payable	(1,030)	3,372
Other Liability	5	1,451

Total Current Liabilities	(2,688)	44,484
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Long Term Liabilities:

Intercompany Cash Funding	0	906,163
Due-To-Golf	(144,734)	188,573

Total Long Term Liabilities	(144,734)	1,094,736
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Total Liabilities	(147,422)	1,139,220
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Stockholders' Equity

Retained Earnings	0	(908,966)
Net Income (Loss)	(24,372)	(89,712)

Total Stockholders' Equity	(24,372)	(998,678)
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Total Liabilities and Stockholders' Equity	(171,794)	140,542
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Arlington Ridge F&B
For the Month Ending June 30th, 2025

	YTD Actual	YTD Budget	Budget Variance	June Actual
Revenue				
Food (Food & Soft Drinks)	486,233	620,106	(133,873)	34,455
Beverages (Alcohol)	212,789	257,194	(44,405)	16,633
Other Food & Beverage Revenue	12,168	4,760	7,408	(40)
Dues Income - Monthly Dues	5,489	9,375	(3,886)	127
Miscellaneous Income and Discounts	36,086	315	35,771	(1,527)
=====				
Total Revenue	752,765	891,750	(138,985)	49,647
Cost of Sales				
COGS - Food	192,938	203,492	10,554	15,268
COGS - Non-Alcoholic Beverages	14,448	32,149	17,700	211
COGS - Alcohol	61,783	71,139	9,356	5,381

Total Cost of Sales	269,169	306,780	37,610	20,861
=====				
GROSS INCOME	483,596	584,970	(101,374)	28,786
Labor				
General and Administrative	22,818	30,187	7,369	2,370
F&B	300,181	297,650	(2,530)	26,667
Sales and Marketing	0	22,500	22,500	0

Total Direct Labor	322,999	350,338	27,339	29,036
Total Payroll Taxes	32,203	28,729	(3,474)	2,885
Total Medical/Health Benefits	9,044	5,850	(3,194)	714
Total Workmans Comp	5,124	7,007	1,882	527

Total Payroll Burden	46,371	41,586	(4,785)	4,127
=====				
Total Labor	369,370	391,924	22,554	33,163
Other Operational Expenses				
G&A	92,775	102,309	9,534	10,527
Maintenance	792	0	(792)	429
F&B	90,845	78,365	(12,480)	7,051
Sales and Marketing	8,319	8,604	285	928
Insurance - P&C	9,575	11,025	1,450	1,060

Total Other Operational Expenses	202,306	200,303	(2,003)	19,995
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Total Expenses	571,676	592,226	20,551	53,158
=====				
Net Income	(88,080)	(7,256)	(80,824)	(24,372)
Interest Expense/Dep&Amt				
Bad Debt	1,632	0	(1,632)	0

Total Interest Expense	1,632	0	(1,632)	0
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Change In Net Position	(89,712)	(7,256)	(82,455)	(24,372)